

## Media release

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14.5.2008

### **Orascom Development Holding AG (ODHN) opens at CHF 156.00**

Today, the shares of Orascom Development Holding AG (OD Holding) - a leading integrated town developer in Egypt and the Middle East with over 18 years of experience - were traded in the main market of the SWX Swiss Exchange for the first time. The issue price was set at CHF 152.00. The opening price on the SWX was CHF 156.00. This corresponds to a market capitalisation of CHF 3,443 million (excl. greenshoe). OD Holding belongs not only to the SPI<sup>®</sup>, but also to the SPI EXTRA<sup>®</sup>.

According to the listing prospectus, of the 22'068'527 registered shares entered in the Commercial Register, 1'250'000 or 5.66% of all shares were placed with the public.

OD Holding is a developer of fully integrated towns that include hotels, private villas and apartments, leisure facilities such as golf courses and marinas as well the supporting infrastructure. It has secured or is in the course of securing large land banks in untapped yet attractive locations with development potential in Egypt, Morocco, Oman, the United Arab Emirates and Switzerland. The high quality portfolio combined with a proven business model is expected to result in long-term growth opportunities.

In December 2007, OD Holding had 9'398 equivalent employees. According to the annual report of 31 December 2007 (audited), the company generated a turnover of USD 336 millions.

Should you have any questions, please feel free to contact Werner Vogt, Head Media Relations.

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